



To: Metro Council Members

From: Douglas Peters, Finance Officer, The Fairgrounds Nashville

Cc: Laura Schloesser, Director of The Fairgrounds
Kenneth W. Sanders, Assistant Director of The Fairgrounds
Tony Neumaier, Assistant Director Accounting
Mike Curl, Metro Council
Mike Jameson, Metro Council
Brandon Hess, Finance Officer
Roseanne Hayes, Metro Council

Date: October 19, 2017

RE: Monthly Financial Reports for the Fairgrounds Nashville FY 2017-18

Earned revenue for the month of September was approximately \$265,230. Large-scale events such as the Flea Market and The State Fair were semi-successful; The weather played a detrimental part in the State Fair with it raining for 2 days and high winds for one day causing the Fair to shut down. Concessions commissions and parking were average. Revenue is down approximately \$78,000 compared to this time last year due to the Fair Revenue from last year was not included in September's revenue.

Expenses for the month of September were approximately \$251,580. Salaries and overtime were approximately \$89,000 and two payrolls were recorded in the General Ledger. Overtime has reduced dramatically from the prior year. A major part of the overtime this year was cleanup after the fair to get ready for the Flea Market. Temporary staff has remained high and security has changed to bill the clients for the security service. Utility expenses were \$40,000 and are currently over the prior year. Maintenance expenses are high due to Brown's creek getting over its bank and causing water damage to the property, fences, race track buildings and other minor sheds.

Please contact me or Laura Schloesser with any questions.

**Metro Government of Nashville
Monthly Budget Accountability Report
As of September 30, 2017**

**State Fair Board
Fund 60156**

Groups	Prior Year Budget	PY Budget Thru Current Mo.	PY Actuals Thru Current Mo.	PY % Thru Current Mo.	Prior YTD Variance	Current Annual Budget	CY Budget Thru Current Mo.	Current Mo. Actuals	Actuals Thru Current Mo.	YTD % Thru Current Mo.	YTD Variance	FY18-FY17 Act. Variance
EXPENSES & TRANSFERS:												
Salaries:												
Regular Pay	1,080,200	270,050	286,772	106.2%	(16,722)	1,080,200	270,050	84,985	251,400	93.1%	18,650	(35,371)
Overtime	53,800	13,450	25,896	192.5%	(12,446)	26,500	6,625	3,696	4,096	61.8%	2,529	(21,800)
All Other Salary Codes	12,600	3,150	(46,563)	-1478.2%	49,713	12,600	3,150	656	1,969	62.5%	1,181	48,532
Total Salaries	1,146,600	286,650	266,106	92.8%	20,544	1,119,300	279,825	89,338	257,466	92.0%	22,360	(8,640)
Fringes	438,300	109,575	102,857	93.9%	6,719	438,300	109,575	24,221	88,789	81.0%	20,786	(14,067)
Other Expenses:												
Utilities	689,400	172,350	152,120	88.3%	20,230	647,200	161,800	66,893	198,004	122.4%	(36,204)	45,884
Professional & Purchased Services	432,200	108,050	120,883	111.9%	(12,833)	294,600	73,650	31,595	83,971	114.0%	(10,321)	(36,913)
Travel, Tuition & Dues	700	175	10,067	5752.8%	(9,892)	700	175	0	(35)	-20.0%	210	(10,102)
Communications	121,000	30,250	32,741	108.2%	(2,491)	70,000	17,500	9,444	25,471	145.5%	(7,971)	(7,271)
Repairs & Maintenance Services	162,700	40,675	62,597	153.9%	(21,922)	150,500	37,625	16,595	47,980	127.5%	(10,355)	(14,617)
Internal Service Fees	81,900	20,475	20,475	100.0%	0	74,900	18,725	6,241	18,723	100.0%	2	(1,752)
All Other Expenses	491,700	122,925	122,793	99.9%	132	494,800	123,700	7,254	143,105	115.7%	(19,405)	20,312
Total Other Expenses	1,979,600	494,900	521,677	105.4%	(26,777)	1,732,700	433,175	138,022	517,218	119.4%	(84,043)	(4,459)
Transfers to Other Funds & Units	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
TOTAL EXPENSES & TRANSFERS	3,564,500	891,125	890,639	99.9%	486	3,290,300	822,575	251,580	863,472	105.0%	(40,897)	(27,167)
REVENUES & TRANSFERS:												
Charges, Commissions & Fees	3,564,500	891,125	741,382	83.2%	149,743	3,032,200	758,050	265,230	809,302	106.8%	(51,252)	67,920
Other Governments & Agencies:												
Federal Direct	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
Fed Through State Pass-Through	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
Fed Through Other Pass-Through	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
State Direct	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
Other Government & Agencies	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
Total Other Governments & Agencies	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
Other Revenue:												
Property Taxes	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
Local Option Sales Tax	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
Other Tax, Licences & Permits	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
Fines, Forfeits & Penalties	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
Compensation from Property	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
Miscellaneous Revenue	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
Total Other Revenue	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
Transfers From Other Funds & Units	0	0	0	0.0%	0	0	0	0	10,479	0.0%	(10,479)	10,479
TOTAL REVENUE & TRANSFERS	3,564,500	891,125	741,382	83.2%	149,743	3,032,200	758,050	265,230	819,781	108.1%	(61,731)	78,399