To: Metro Council Members  

From: Douglas Peters, Finance Officer, The Fairgrounds Nashville 

Cc: Laura Schloesser, Director of The Fairgrounds  
Kenneth W. Sanders, Assistant Director of The Fairgrounds  
Tony Neumaier, Assistant Director Accounting  
Mike Curl, Metro Council  
Mike Jameson, Metro Council  
Brandon Hess, Finance Officer  
Roseanne Hayes, Metro Council 

Date: October 19, 2017  

RE: Monthly Financial Reports for the Fairgrounds Nashville FY 2017-18 

Earned revenue for the month of September was approximately $265,230. Large-scale events such as the Flea Market and The State Fair were semi-successful; The weather played a detrimental part in the State Fair with it raining for 2 days and high winds for one day causing the Fair to shut down. Concessions commissions and parking were average. Revenue is down approximately $78,000 compared to this time last year due to the Fair Revenue from last year was not included in September’s revenue. 

Expenses for the month of September were approximately $251,580. Salaries and overtime were approximately $89,000 and two payrolls were recorded in the General Ledger. Overtime has reduced dramatically from the prior year. A major part of the overtime this year was cleanup after the fair to get ready for the Flea Market. Temporary staff has remained high and security has changed to bill the clients for the security service. Utility expenses were $40,000 and are currently over the prior year. Maintenance expenses are high due to Brown’s creek getting over its bank and causing water damage to the property, fences, race track buildings and other minor sheds. 

Please contact me or Laura Schloesser with any questions.
### EXPENSES & TRANSFERS:

#### Salaries:
- **Regular Pay**
  - Prior Year: 1,080,200
  - Current: 270,050
  - Variance: (16,722)
  - Percent: 93.1%
  - Budget: 251,400
  - Thru: 84,985
  - Thru: 251,400
  - Thru: 18,650
- **Overtime**
  - Prior Year: 53,800
  - Current: 25,896
  - Variance: (12,446)
  - Percent: 61.8%
  - Budget: 26,500
  - Thru: 4,096
  - Thru: 26,500
  - Thru: 2,529
- **All Other Salary Codes**
  - Prior Year: 12,600
  - Current: 3,150
  - Variance: (46,563)
  - Percent: -1478.2%

#### Total Salaries
- Prior Year: 1,146,600
- Current: 266,106
- Variance: 20,544
- Percent: 92.8%

#### Fringes
- Prior Year: 438,300
- Current: 102,857
- Variance: 6,719
- Percent: 93.9%

#### Total Other Expenses
- Prior Year: 1,979,600
- Current: 521,677
- Variance: 149,743
- Percent: 83.2%

### TRANSFERS TO OTHER FUNDS & UNITS
- Amount: 0

### TOTAL EXPENSES & TRANSFERS
- Prior Year: 3,564,500
- Current: 890,639
- Variance: 149,743
- Percent: 83.2%

### REVENUES & TRANSFERS:

#### Charges, Commissions & Fees
- Amount: 3,564,500

#### Other Governments & Agencies:
- **Federal Direct**
  - Prior Year: 0
  - Current: 0
  - Variance: 0
- **Fed Through State Pass-Through**
  - Prior Year: 0
  - Current: 0
  - Variance: 0
- **Fed Through Other Pass-Through**
  - Prior Year: 0
  - Current: 0
- **State Direct**
  - Prior Year: 0
  - Current: 0
- **Other Government & Agencies**
  - Prior Year: 0
  - Current: 0

#### Total Other Governments & Agencies
- Prior Year: 0
- Current: 0
- Variance: 0
- Percent: 0.0%

#### Other Revenue:
- **Property Taxes**
  - Prior Year: 0
  - Current: 0
- **Local Option Sales Tax**
  - Prior Year: 0
  - Current: 0
- **Other Tax, Licences & Permits**
  - Prior Year: 0
  - Current: 0
- **Fines, Forfeits & Penalties**
  - Prior Year: 0
  - Current: 0
- **Compensation from Property**
  - Prior Year: 0
  - Current: 0
- **Miscellaneous Revenue**
  - Prior Year: 0
  - Current: 0

#### Total Other Revenue
- Prior Year: 0
- Current: 0
- Variance: 0
- Percent: 0.0%

#### Transfers From Other Funds & Units
- Amount: 10,479

### TOTAL REVENUE & TRANSFERS
- Prior Year: 3,564,500
- Current: 890,639
- Variance: 149,743
- Percent: 83.2%