



To: Metro Council Members

From: Douglas Peters, Finance Officer, The Fairgrounds Nashville

Cc: Laura Schloesser, Director of The Fairgrounds
Kenneth W. Sanders, Assistant Director of The Fairgrounds
Tony Neumaier, Assistant Director Accounting
Mike Curl, Metro Council
Mike Jameson, Metro Council
Abayomi Ojo, Finance Officer
Roseanne Hayes, Metro Council

Date: January 19, 2017

RE: Monthly Financial Reports for the Fairgrounds Nashville FY 2017-18

Earned revenue for the month of December were approximately \$166,726. There was one Large-scale events, the Flea Market. The weather for the weekend of the Flea Market was cold and attendance was down. Concessions commissions and parking were less than expected and amounted to approximately \$9,511 in concessions and parking was approximately \$8,856.

Expenses for the month of December were approximately \$340,905. Salaries and overtime were approximately \$136,358 and three payrolls were recorded in the General Ledger. Overtime has reduced dramatically from the prior year. A major part of the overtime this month was for the Flea Market. Temporary staff has remained high and security is currently billed to the clients for the security service. Utility expenses were \$60,161 which is higher than this time last year due to weather variations. Maintenance expenses are high due to further repairs from Brown's creek overflow and repairs to equipment needed for the grounds.

Please contact me or Laura Schloesser with any questions.

**Metro Government of Nashville
Monthly Budget Accountability Report
As of December 31, 2017**

Prior Year Budget	PY Budget Thru Current Mo.	PY Actuals Thru Current Mo.	PY % Thru Current Mo.	Prior YTD Variance	Current Annual Budget	CY Budget Thru Current Mo.	Current Mo. Actuals	Actuals Thru Current Mo.	YTD % Thru Current Mo.	YTD Variance	FY18-FY17 Act. Variance
1,080,200	540,100	576,491	106.7%	(36,391)	1,080,200	540,100	126,232	552,914	102.4%	(12,814)	(23,577)
53,800	26,900	61,646	229.2%	(34,746)	26,500	13,250	9,550	21,612	163.1%	(8,362)	(40,035)
12,600	6,300	(30,902)	-490.5%	37,202	12,600	6,300	576	10,931	173.5%	(4,631)	41,833
1,146,600	573,300	607,235	105.9%	(33,935)	1,119,300	559,650	136,358	585,456	104.6%	(25,806)	(21,778)
438,300	219,150	218,814	99.8%	336	438,300	219,150	54,327	210,339	96.0%	8,811	(8,475)
689,400	344,700	382,026	110.8%	(37,326)	647,200	323,600	60,161	362,341	112.0%	(38,741)	(19,685)
432,200	216,100	239,060	110.6%	(22,960)	294,600	147,300	17,716	180,772	122.7%	(33,472)	(58,288)
700	350	10,067	2876.4%	(9,717)	700	350	0	395	112.8%	(45)	(9,672)
121,000	60,500	64,983	107.4%	(4,483)	70,000	35,000	8,571	50,229	143.5%	(15,229)	(14,754)
162,700	81,350	92,353	113.5%	(11,003)	150,500	75,250	5,556	81,441	108.2%	(6,191)	(10,912)
81,900	40,950	40,950	100.0%	0	74,900	37,450	6,241	37,446	100.0%	4	(3,504)
491,700	245,850	231,149	94.0%	14,701	494,800	247,400	51,973	298,203	120.5%	(50,803)	67,054
1,979,600	989,800	1,060,589	107.2%	(70,789)	1,732,700	866,350	150,218	1,010,827	116.7%	(144,477)	(49,762)
0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
3,564,500	1,782,250	1,886,638	105.9%	(104,388)	3,290,300	1,645,150	340,903	1,806,623	109.8%	(161,473)	(80,015)
3,564,500	1,782,250	1,721,960	96.6%	60,290	3,032,200	1,516,100	166,726	1,530,614	101.0%	(14,514)	(191,346)
0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
0	0	0	0.0%	0	0	0	0	0	0.0%	0	0
0	0	88,999	0.0%	(88,999)	0	0	0	10,479	0.0%	(10,479)	(78,520)
3,564,500	1,782,250	1,810,959	101.6%	(28,709)	3,032,200	1,516,100	166,726	1,541,093	101.6%	(24,993)	(269,865)